

SCHEDULE - 12 ADVANCES AND OTHER ASSETS

S.No	Particulars	2007 - 2008 (Rs. In 000's)	2006 - 2007 (Rs. In 000's)
	Advances		
1	Reserve deposits with ceding companies		
2	Application money for investments		
3	Prepayments	27 08	2 63
4	Advances to officers/directors	52 65	16 64
5	Advances tax paid and taxes deducted at source (Net of Provision for Taxation)	33 36	
6	Other advances -		
	Travel Advance	38	5
	House Deposit Advance	53 33	35 55
	Salary Advances	1 26	1 05
	Total (A)	1 68 06	55 92
	Other Assets		
1	Income accrued on Investments	3 23 19	2 43 42
2	Outstanding Premiums	5 15 40	2 12 40
3	Agent's Balances		
4	Foreign Agent's Balances		
5	Due from other Entities carrying on insurance business (including Reinsures)	10 00	
6	Due from subsidiaries/holding company		
7	Deposit with Reserve Bank of India [pursuant to section 7 of Insurance Act,1938]		
8	Others		
	1. Deposits with IRDA for Agents Licences	74	78
	2. Discount Receivable	- 1	
	3. Service Tax Unutilised Credit	7 90 60	2 14 42
	4. Others	1 35 03	19 26 05
	5. Redemption receivable	1 24 20	1 30
	6. Unsettled Sale	19 51	
	7. Inter corporate	67	64
	Total (B)	19 19 33	25 99 01
	Total (A + B)	20 87 39	26 54 92